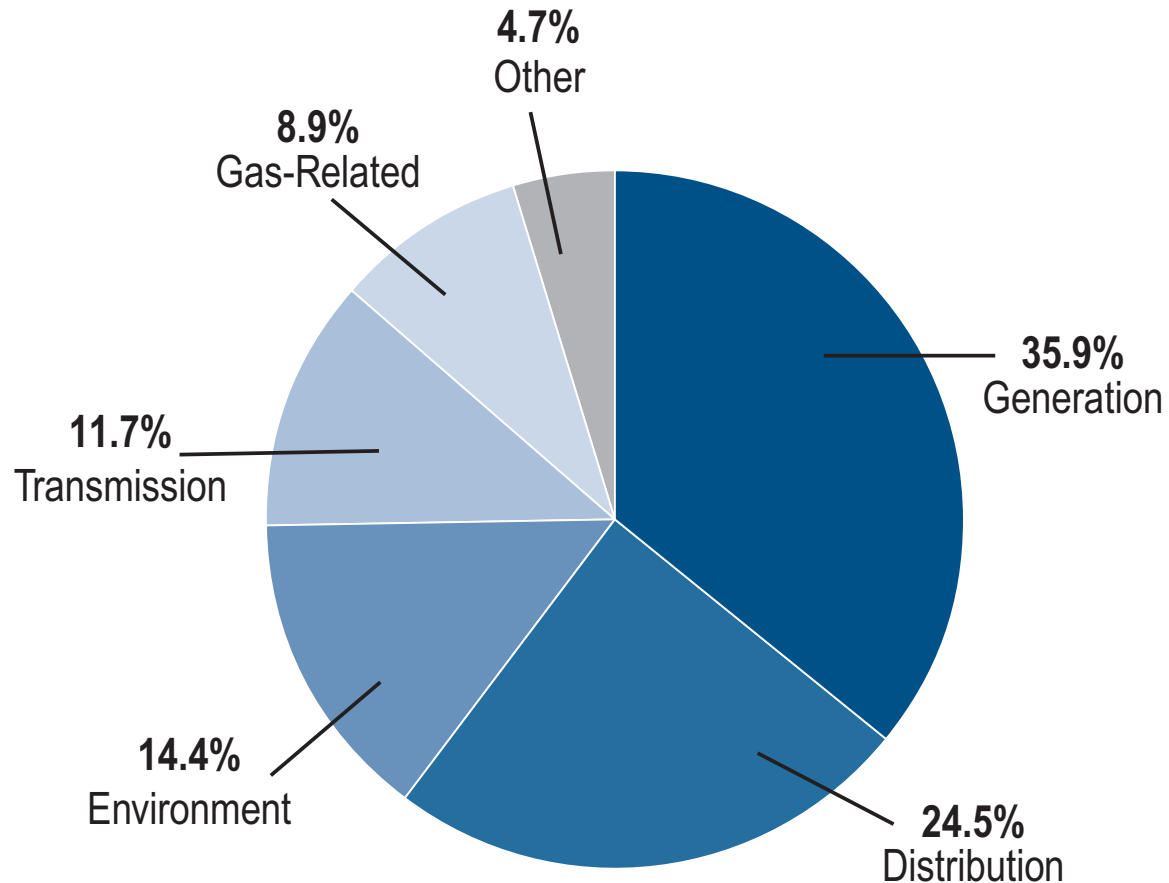


Industry Capital Expenditures (2008)



Based on projected results for the 70 U.S. shareholder-owned electric utilities, as compiled by the Edison Electric Institute.

Sources: EEI Finance Department and Company Reports.

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